

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (MOU) is signed

By

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Between

Codon Biotech Pvt. Ltd., Noida. UP hereinafter referred to as 'CBPL', having its office at C-23, Sector-63, Noida (Uttar Pradesh) represented through its Director which expression shall unless repugnant to the subject or context mean and include its successors and assignees of the FIRST PART.

AND

Galgotias University, having its office at Greater Noida, Uttar Pradesh represented by the Vice Chancellor which expression shall unless repugnant to the subject or context mean and include its successors and assignees of the SECOND PART.

Collectively referred to as parties.

Whereas:

Parties are desirous to establish academic linkages and contacts through a MOU with the following objectives:

I. Aims and Form of Co-operation

1. Arranging industrial training for students and identify student project work, summer training, final year dissertation etc.
2. Utilizing the services of CBPL professionals as visiting faculty or adjunct faculty for short or long period
3. Deputation of University faculty to CBPL to gain industrial experience and work on mutually agreed projects.
4. Associating experts from CBPL in curriculum planning and reviews.
5. Guest lectures on mutually agreed terms by CBPL Scientists /professionals.
6. Providing GUUP Library and information services to CBPL Professionals for better synergy.
7. Joint programmes in Research and Development including exchange of publications and reports.

II. Finance

Neither institution shall incur any financial obligations under this agreement. Applications for financial support towards the co-operation and individual activities planned under this agreement will be transparent and undertaken with mutual consent.

Other sources of finances raised to support these joint projects can be pursued with the knowledge of the other through intimation in writing.

III. Responsibility for implementation

Activities to be organized under this agreement will be the responsibility of the Heads of both institutions or of persons designated by them. National regulations and customs shall be mutually respected.

IV. Duration and Alteration of the Agreement

The MOU will come into effect on the date of signature by both the parties and shall continue for a period of five years. On completion of five years, the MOU may be renewed for such periods and on such terms and conditions as may be mutually agreed upon by the parties to this MOU.

This Memorandum may be terminated by either party with two months notice and/or the may be terminated by either party, after the completion of any specific activity / activities in the process with mutual consent.

V. No Partnership, Association, Trust or Joint Venture:

Nothing under this MOU shall be deemed to neither constitute or create an association, trust, partnership or Joint Venture between the parties nor constitute any party the agent of any other party for any purpose.

VI. Matters not provided in

If any doubt arises as to the interpretation of the provisions of this MOU or as to matters not provided therein, parties to this MOU shall consult with each other for each instance and resolve such doubts in good faith.

VII. Dispute Resolution:

In case any dispute of any kind whatsoever arises between the parties in connection with this MOU, will be resolved by mutual discussion.

That all disputes arising to this MOU shall be decided by the arbitrator which will be appointed by the mutual consent of parties. The proceedings shall be governed by The Arbitration and Conciliation Act, 1996 and Rules made there under or any enactment or statutory modification thereof in force for the time being. The decision of the arbitrator shall be final and binding on both the parties.

This MOU is executed in two counterparts each of which shall be deemed original but shall together constitute one document only.

IN WITNESS WHEREOF the parties hereto have put their respective hands on.....

For and on behalf of CBPL

*For Codon Biotech Pvt. Ltd.
Tripti Bhatnagar
Director*

Dr. Tripti Bhatnagar
Managing Director
Codon Biotech Pvt. Ltd.
Noida 201301 (UP)

For and on behalf of Galgotias University

*Babu
19/12/2014*

Dr. B.V. Babu
Vice Chancellor
Galgotias University
Greater Noida, U.P
VICE CHANCELLOR
GALGOTIAS UNIVERSITY
★ UTTAR PRADESH ★

Witness:

1. *Swal*

Witness:

2. *[Signature]*
Renu Dutta
